

STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

In the Matter of:

Fred J. Pascaris
CRD No. 2213626

Enforcement Case No. 06-2549

Respondent

*Issued and entered
on JANUARY 10, 2007
by Richard D. Lavolette
Chief Deputy Commissioner*

CONSENT ORDER AND STIPULATION

A. FINDINGS OF FACT AND CONCLUSIONS OF LAW

The staff of the Office of Financial and Insurance Services alleges that the following are true and correct:

1. From October 16, 2001 to December 31, 2002, Fred J. Pascaris was a registered investment adviser, CRD No. 2213626, in the State of Michigan.
2. Fred J. Pascaris is a sole proprietor and is located at 33150 Schoolcraft Road, Suite 102, Livonia, Michigan 48150.
3. Before being registered as an investment adviser, Fred J. Pascaris had a securities agent registration with Freedom Financial, Inc., a registered securities broker-dealer in the State of Michigan and an NASD member.
4. Since January 1, 2003, Fred J. Pascaris has not been registered as an investment adviser in the State of Michigan.
5. On February 26, 2006, the Office of Financial and Insurance Services sent a Notice of Opportunity to Show Compliance, ("NOSC") to Fred J. Pascaris. The NOSC alleged that Fred J. Pascaris had violated Section 102(a)(2), 201(c), (d), 203(a), (c), 204(a)(1)(A), (B),

(F), (G), and 404, and Rule 603.5(1), MCL 451.502(a)(2), 601(c), (d), 603(a), (c), 604(a)(1)(A), (B), (F), (G), and 804 and R451.603.5(1).

6. On April 4, 2006, Fred J. Pascaris, through his attorney, filed a response to the NOSC with the Office of Financial and Insurance Services.

B. ORDER

Based upon the foregoing findings of fact and conclusions of law, **IT IS HEREBY ORDERED**, pursuant to Section 408 of the Act, MCL 451.808, that:

1. Fred J. Pascaris shall immediately cease and desist, if he is in violation, from violating the Act, including but not limited to, Section 102, 201, 203, 204, and 404 of the Act, MCL 451.502, 601, 603, 604, 804 and Rule 603.5(1).
2. Fred J. Pascaris shall refund any investment fees to clients, if he collected any investment fees from clients after January 1, 2003.
3. Fred J. Pascaris shall pay to the State of Michigan a market conduct fee of Five Hundred Dollars, \$500.00 for the cost of this investigation and enforcement action. Upon issuance and entry of this Order, OFIS will send an Invoice to Fred J. Pascaris. Fred J. Pascaris shall pay the fee by the due date printed on the Invoice.

MICHIGAN DEPARTMENT OF
LABOR & ECONOMIC GROWTH

By:



Richard D. Lavolette
Chief Deputy Commissioner
Office of Financial and Insurance Services

Dated:

JANUARY 10, 2007